

## Stock Exchange Notice

### Winter trading hours (in local Time)

#### ELECTRONIC TRADING

Market	Trading Group	Trading Mode	Call	Trading	Closing Uncrossing	Trading At Last	Thershold during uncrossing	Dynamic Threshold (Thresholds in continuous)	Static Thresholds	Time length to reopen a reserved instrument during trading session	Time length to reopen a dynamic reserved instrument during Trading At Last Phase
Main Market	11	Continuous	08h30	09h00-14h00	14h05	14h05-14h15	4%	2%	6%	10 min	5 min then 3 min then 2 min
	12	Fixing	08h30	09h00/14h00	-	09h00-09h15//14h00-14h15	-	-	4,5%	-	-
	99	Fixing	08h30	12h00	-	12h00-12h15	-	-	4,5%	-	-
	32	Fixing	08h30	13h45	-	13h45-14h15	<b>(1)</b>			-	-
Alternative Market	52 & 95	Fixing	08h30	12h00	-	12h00-12h15	-	-	15%	-	-
	35	Fixing	08h30	12h15	-	-	<b>(2)</b>			-	-
Bond Market	21 & 41	Continuous	08h30	09h00-14h00	-	-	-	-	10%	10 min	-
	22 & 42	Fixing	08h30	09h00/14h00	-	-	-	-	10%	-	-
Sukuk Market	61	Continuous	08h30	09h00-14h00	-	-	-	-	10%	10 min	-
	62	Fixing	08h30	09h00/14h00	-	-	-	-	10%	-	-
Market of Debt Funds	71 & 81	Continuous	08h30	09h00-14h00	-	-	-	-	10%	10 min	-
	72 & 82	Fixing	08h30	09h00/14h00	-	-	-	-	10%	-	-
OTC Market	13	Fixing	08h30	12h00	-	12h00-12h15	-	-	3%	-	-
	33	Fixing	08h30	12h15	-	12h15-12h45	<b>(1)</b>			-	-
	23 & 24	Continuous	08h30	09h00-12h00	-	-	-	-	10%	10 min	-

*If high collar and low collar are equal to the Reference price, the system will adjust collars of a tick size*

- (1)** - For Rights, thresholds of 25% are only applied during the first listing month. From the expiry of the first listing month: 250%.  
 - Thresholds are free for subscription rights during their trading period.  
 - For new shares not yet assimilated, static thresholds for each trading line are those of the main line.
- (2)** - For Rights, applied thresholds are 250%.  
 - Thresholds are free for subscription rights during their trading period.  
 - or new shares not yet assimilated, static thresholds for each trading line are those of the main line.
- (3)** - Trading groups 21, 22, 23, 71 and 72 are quoted as a percentage of their nominal value without accrued interest

**BLOCK MARKET**

Market	Trading Group	Trading Hours	Minimum amount of block trade (MB) in TND	Authorized fluctuation compared to Last Traded Price	
				Amount ≥ MB	Amount ≥ 10*MB
Main Market	11	14h15-14h45	1 000 000	10%	20%
	12 & 99				
	32				
Alternative Market	52 & 95	12h15-14h00	1 000 000	10%	20%
	35		100 000		
Bond Market	21 & 41	14h15-14h45	1 000 000	10%	20%
	22 & 42				
Sukuk Market	61	14h15-14h45	1 000 000	10%	20%
	62				
Market of Debt Funds	71 & 81	14h15-14h45	1 000 000	10%	20%
	72 & 82				
OTC Market	13	14h15-14h45	1 000 000	10%	20%
	33		100 000		
	23 & 24		1 000 000		

For subscription rights, price must be equal or greater than the Last Traded Price

**PANEL TRADING & OPEN-OUTCRY**

- Panel trading session: from 10:00 to 10:15.
- Open-outcry: every Friday from 10:00.